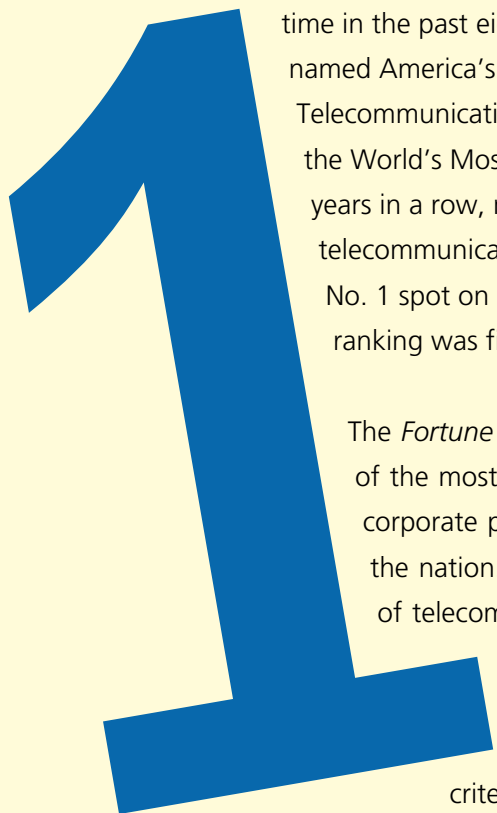


One Great Company!

And the numbers prove it.

In separate surveys, *Fortune* magazine has ranked SBC Communications the Most Admired telecommunications company in America and the World. This is the seventh time in the past eight years that SBC has been named America's Most Admired Telecommunications Company. SBC has held the World's Most Admired distinction for six years in a row, making SBC the only telecommunications company to hold the No. 1 spot on *Fortune's* global list since the ranking was first published.



The *Fortune* Most Admired ranking is one of the most highly respected registers of corporate performance and reputation in the nation. Results are based on surveys of telecommunications executives, directors and securities analysts. These experts rate companies using eight criteria: social responsibility, innovation, long-term investment value, use of corporate assets, employee talent, financial soundness, quality of management and quality of products/services.

Placing No. 1 on both lists is a tribute to SBC's greatest asset — our people — exceptional, creative and dedicated employees who serve our customers and our communities every day with dependability and integrity.

AMERICA'S MOST ADMIRED

Rank	Company	Score
1	SBC Communications Inc.	7.50
2	Verizon	6.78
3	BellSouth	6.66
4	Comcast	5.94
5	AT&T Wireless	5.49
6	Sprint	5.34
7	AT&T	5.33
8	Alltel	4.79
9	Qwest	3.90
10	WorldCom	2.55

WORLD'S MOST ADMIRED

Rank	Company	Score
1	SBC Communications Inc.	7.32
2	Verizon	6.56
3	BellSouth	6.41
4	Vodafone	5.64
5	Nippon Telegraph and Telephone	5.39
6	Sprint	5.22
7	Telefónica	5.20
8	AT&T	5.19
9	China Telecommunications	5.18
10	KDDI	5.09

